

ADVERTORIAL

Ntsimbintle  
Holdings

# Ntsimbintle

## A New Manganese Leader Emerges

South Africa has the largest reserves of manganese and was the world's second largest producer of the mineral in 2020.

In this space a name to watch out for is Ntsimbintle Holdings. It has grown to dominate the export of quality manganese ore from South Africa

A distinguished and successful mining investment company formed in 2003, it has an interesting story about its inception, when nine black South African groups got together to tap manganese mining opportunities. It's been a great success story as the company has grown from a junior miner applying for prospecting rights to being the majority shareholder of South Africa's single largest manganese mine and ore exporter in South Africa.

### Impressive Portfolio

Ntsimbintle Holdings has an extensive manganese portfolio comprising five main assets, namely Tshipi é Ntle Manganese Mining through a holding in Ntsimbintle Mining, Mokala Manganese, Hotazel Manganese Mines, Khwara Manganese and Ntsimbintle Marketing and Trading. Tshipi is its largest asset.

In partnership with Australia's Jupiter Mines, Tshipi mines Tshipi Borwa, an open-pit manganese mine situated in South Africa's Northern Cape Province. Production began in 2012 and today the mine produces in excess of three million tonnes of manganese ore per year.

Mokala Manganese commenced exports in May 2021. The latest addition to South African manganese ore exporters, is an asset which ideally positions Ntsimbintle Holdings to ensure it achieves its long-term growth aspiration.

Not just content on resting on its laurels, Ntsimbintle Holdings acquired a total of 19.9% in Jupiter Mining in 2021 at a total investment of R1.3bn to make it the largest single shareholder in Jupiter.

- For more information on Ntsimbintle please visit [www.ntsimbintle.co.za](http://www.ntsimbintle.co.za)

### Tshipi: Our Premium Asset

*A World-class, Long-life Manganese Ore Asset*

- Tshipi operates the Tshipi Borwa Manganese Mine ("Tshipi Borwa"), an open pit manganese mine in the Kalahari Manganese Field located in the Northern Cape of South Africa.
- Tshipi exported 3.47 million tonnes of manganese ore in FY21 to reclaim the status of South Africa's largest manganese ore exporter for the second time in three financial years. Production has been steadily growing over recent years to reach the maximum capacity of between 3.0 - 3.6Mtpa.



*Saki Macozoma*

**Sakumzi (Saki) Justice Macozoma**  
*Non-executive Chairman*

Saki Macozoma is one of the most prominent business figures in South Africa. He is chairman of Safika Holdings, Tshipi é Ntle and Ntsimbintle Holdings, group chair of Vodacom and a director of Volkswagen South Africa. In addition to his business interests, Saki makes a substantial contribution to civil society. He is an advisor to the premier of the Eastern Cape, chairman of the KwaZulu-Natal Philharmonic Orchestra, and a member of the Board of Governors of Rhodes University. He has served as chairman of the University Council of the University of the Witwatersrand and the Council for Higher Education, as president of Business Leadership South Africa and as a member of the G20 Business Council.

In 2012, for his fight against State oppression during the apartheid era, the University of South African (UNISA) presented Saki with a Calabash award, the university's highest honour. Saki's fight against apartheid began in the mid-1990s when he worked as an organiser for the South African Students Movement. When he was 19, he was arrested for leading a student protest and served five years as a political prisoner on Robben Island where he met South Africa's future president, Nelson Mandela, who became his mentor, the start of a life-long relationship.

Following his release from prison in 1982, Saki played a prominent role in the formation of a number of anti-apartheid organisations, including the United Democratic Front and the Mass Democratic Movement. In 1994, Saki became an African National Congress (ANC) member of Parliament and was elected chairperson of the Parliamentary Portfolio Committee on Communications. In 1995, he was elected to the National Working Committee of the African National Congress.

In April 1996, Saki resigned from Parliament to become the first black managing director of Transnet, the state-owned company that runs South Africa's ports, railways and South African Airways. In 1998, he was appointed to the board of Standard Bank and later became its deputy chairman. He has also served as deputy chairman of the prominent South African financial institutions STANLIB and Liberty Holdings. Saki studied political science, economics and journalism at UNISA and the University of Boston.



*Keith Saffy*

### Ntsimbintle Marketing and Trading (NMT) On Track with Expansion in Asia

In April 2018, NMT was incorporated in Singapore and is 100% owned by Ntsimbintle Holdings. Another important milestone in its growth path was in 2019 when Limeng International Trading (Tianjin) Co. Ltd, a stockpile business in China, was incorporated which is a 100% subsidiary of NMT. Using Singapore as a hub, the company has exported over 4.5 million tons of manganese ore. It chose Singapore for its "rule of law, efficiency and geographic location as a trade hub. Singapore has indeed acted as a springboard for our regional growth plans," said Mr Keith Saffy the CEO of NMT.